

## **Addendum to the press release concerning the start of a market test on the proposed gigabit-network collaboration in Flanders by the BCA**

As further detailed in our press release of October 15, 2025, the Belgian Competition Authority (BCA) has initiated a market test regarding the proposed gigabit-network collaboration in Flanders between Proximus, Fiberklaar, Telenet and Wyre. The purpose of this Addendum is to provide investors and analysts an overview of (i) the proposed collaboration framework, (ii) the deployment commitments and (iii) the wholesale pricing framework, amongst others. This Addendum not being exhaustive, for the full documentation, we refer to the website of the BCA.

### **Proposed Collaboration Framework**

- The collaboration zone applies to Flander's medium-dense and rural areas, consisting of approximately 2.7 million homes.
- **Fiber** connectivity would be deployed to **2 million homes and businesses** across Flanders, primarily in **medium population density areas**.
- In the **most sparsely populated zones** Proximus will have access to Wyre's hybrid fiber-coax (HFC) technology. This concerns around **700,000 homes**, and will ensure **gigabit-capable coverage** throughout the region.
- In the remaining approximately **900,000 homes not covered by the collaboration** framework, mainly **large cities and the densest parts of the region**, operators will continue to deploy their own fiber networks separately.
- Access to the networks would be available to all operators on fair, reasonable and non-discriminatory terms.

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### **FTTH Deployment Commitments**

- The 2 million Homes Passed (HP) fiber roll-out is split between the parties: **Wyre will build 60%** of the network, while **Fiberklaar will build 40%**.
  - **Wyre** commits to deploying **1.2 million HP**, equivalent to 60% of the fiber cooperation area:
    - 1.03 million HP by 30 June 2028
    - 1.2 million HP by 30 June 2036
  - **Proximus/Fiberklaar** will deploy **0.8 million HP**, equivalent to 40% of the fiber cooperation area:
    - 700,000 HP by 30 June 2028
    - 770,000 HP by 30 June 2030
    - 800,000 HP by 30 June 2036
- Both parties are granted a defined transition period to migrate their respective customer bases once a fiber area is declared ready for service. This phased migration approach allows for a period of several years after an area becomes available, with first customer activations expected in 2027.

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### **FTTH Pricing Commitments (Passive Access)**

- For both Wyre and Fiberklaar, a **monthly recurring charge (MRC)** is set at **€20.0 per line/month for the reference year 2024, compounded annually as of 2025 by a fixed escalator of 1.9%**. (i.e. €21.2 rounded, per line per month for 2027)
  - This price applies to **Passive Wholesale Access only within the collaboration zone**.
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#### **HFC Pricing Commitments (Active Access)**

- Wyre's HFC pricing is based on a **15-year cost model**, subject to periodic review mechanisms.
  - A **generic ARPU cap** applies to all customers, set at **€25.2 for 2025** and **annually indexed by 1.9%**, ensuring price stability over time. After mid-2029, a one-time adjustment of the cap is additionally foreseen.
  - The HFC ARPU cap **reflects a maximum** and applies to Active Wholesale Access. The **eventual HFC pricing depends on the tier mix**.
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#### **Access & Regulatory Commitments**

- Both parties commit to offering **FTTH Wholesale Services** on **fair, reasonable, and non-discriminatory terms**.
  - It's the parties' understanding that the combination of **joint and unilateral commitments** should allow regulators to conclude that no BIPT regulation should be imposed anymore, particularly in the area of the cooperation. This would also lead to the **discontinuation of the 2018 Decision** on the broadband and broadcasting markets by the Conference of Regulators in the affected areas.
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#### **Entry into Force & Duration**

- FTTH deployment and HFC pricing commitments will take effect upon the BCA's approval.
- FTTH pricing commitments in the collaboration area become effective following a **positive outcome of the market analysis decision by BIPT**, as further detailed above.
- All joint commitments will remain in force for **25 years**, with a possible extension subject to BCA review in consultation with BIPT, based on market developments and proportionality.

– End of Addendum –